## BEFORE THE INSURANCE COMMISSIONER FOR THE STATE OF ARKANSAS

IN THE MATTER OF THE CERTIFICATE OF AUTHORITY OF LUMBERMENS MUTUAL CASUALTY COMPANY

A.I.D. NO. 2012- 700

## **ORDER OF SUSPENSION**

Now on this day the matter of Arkansas Certificate of Authority No. 352 of LUMBERMENS MUTUAL CASUALTY COMPANY, NAIC No. 22977 ("Company"), an Illinois-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

## **FINDINGS OF FACT**

- 1. The Company is a property and casualty insurer domiciled in the State of Illinois and is licensed to write property, casualty (including workers' compensation), surety, marine and accident and health insurance in Arkansas.
- 2. On August 16, 2012, the Circuit Court of Cook County, Illinois issued an Agreed Order of Rehabilitation in Case No. 12 CH 24227, which order is incorporated herein by reference.
- 3. Eight (8) other states have suspended the Company's Certificate of Authority as of the date of this order.

## **CONCLUSIONS OF LAW**

- 4. The Commissioner has jurisdiction over the parties and the subject matter involved herein.
- 5. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to suspend the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-213(b) and 23-63-214 based on the rehabilitation proceedings in the Company's state of domicile.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Lumbermens Mutual Casualty Company is hereby immediately suspended.

IT IS SO ORDERED THIS  $4^{0.6}$  DAY OF OCTOBER, 2012.

JAY BRADFORD

INSURANCE COMMISSIONER

STATE OF ARKANSAS